

### General information about company

Scrip code*	514274	
NSE Symbol*	AARVEEDEN	
MSEI Symbol*	NOTLISTED	
ISIN*	INE273D01019	
Name of company	Aarvee Denims & Exports Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	14-08-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-08-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	14-08-2025 15:30	
End date and time of board meeting	14-08-2025 16:00	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

## Financial Results – Ind-AS

	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	01-04-2025	
Date of end of reporting period	30-06-2025	30-06-2025	
Whether results are audited or unaudited	Unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	-55.2	-55.2
	Other income	682.48	682.48
	<b>Total income</b>	<b>627.28</b>	<b>627.28</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-560.43	-560.43
(d)	Employee benefit expense	109.16	109.16
(e)	Finance costs	142.68	142.68
(f)	Depreciation, depletion and amortisation expense	99.57	99.57
<b>(g)</b>	<b>Other Expenses</b>		
1	Other Expenses	507.71	507.71
	<b>Total other expenses</b>	<b>507.71</b>	<b>507.71</b>
	<b>Total expenses</b>	<b>298.69</b>	<b>298.69</b>
3	<b>Total profit before exceptional items and tax</b>	<b>328.59</b>	<b>328.59</b>
4	Exceptional items		
5	<b>Total profit before tax</b>	<b>328.59</b>	<b>328.59</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax		
8	Deferred tax	-2219.48	-2219.48
9	<b>Total tax expenses</b>	<b>-2219.48</b>	<b>-2219.48</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>2548.07</b>	<b>2548.07</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	<b>Total profit (loss) for period</b>	<b>2548.07</b>	<b>2548.07</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0	0
18	<b>Total Comprehensive Income for the period</b>	<b>2548.07</b>	<b>2548.07</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		

<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
<b>21</b>	<b>Details of equity share capital</b>			
	Paid-up equity share capital	2576.43	2576.43	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
<b>23</b>	<b>Earnings per share</b>			
<b>i</b>	<b>Earnings per equity share for continuing operations</b>			
	Basic earnings (loss) per share from continuing operations	9.89	9.89	
	Diluted earnings (loss) per share from continuing operations	9.89	9.89	
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic earnings (loss) per share from continuing and discontinued operations	9.89	9.89	
	Diluted earnings (loss) per share from continuing and discontinued operations	9.89	9.89	
24	Debt equity ratio	0	0	Textual Information( 1)
25	Debt service coverage ratio	0	0	Textual Information( 2)
26	Interest service coverage ratio	0	0	Textual Information( 3)
<b>27</b>	<b>Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>		

### Text Block

- 1 The unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on August 14 2025 These unaudited standalone financial results have been reviewed by the statutory auditors of the company The statutory auditors have expressed an unmodified opinion
- 2 The above unaudited Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India SEBI and the Indian Accounting Standards Ind AS prescribed under Section 133 of the Companies Act 2013
- 3 The Company has a balance of MAT credit of Rs 1357 Crores Approx as on 01042024 and Mat credit aggregating to Rs 554 crores Approx were lapsed and hence written off in the books of accounts during the FY 202425 Based on the future projections of profitability and tax liabilities computed in accordance with the provisions of Income Tax Act 1961 the management of the company believes that there shall be sufficient future taxable profit and the company shall be required to pay normal taxes within the period specified under section 115JAA of the Income Tax Act and amount of Rs 600 Crores Approx MAT credit shall be setoff utilized and MAT credit of Rs 201 Crores Approx will be lapsed The company is continuing with the balance of MAT credit of Rs 60 Crores recognized up to June 30 2025 Therefore in accordance with the Guidance Note on Minimum Alternate Tax under the Income Tax Act 1961 issued by the Institute of Chartered Accountants of India such MAT credit has been continued to be recognized as asset
- 4 The previous periods years figures have been regrouped and rearranged where necessary to make them comparable to current period year figures
- 5 The period ends various stocks have been physically verified valued and certified by the management and no material discrepancies were observed between book stock and physical stock Auditors have relied upon and accepted the same
- 6 The Company has Net Asset block of Noncurrent Assets Held for Sale aggregating to Rs 337113 Lakhs as on 31st March 2025 and subsequently during the quarter ended 30062025 assets of Net Block Rs 18904 Lakh has been reduced from the block Also during the quarter ended on 30062025 company does not have any production of finished goods The details regarding the going concern and revival plan have been explained by the management as under  
The Company and the promoters promoter group shareholders have executed a Share Purchase Agreement SPA on 05092024 with the Acquirer Mr Jaimin Kailash Gupta and PAC Mr Tarachand Gangasahay Agrawal and Qmin Industries Limited for sale of the entire shareholding held by the promoters promoter group of 14266303 equity shares of the Company constituting around 6081 of the share capital of the Company for an aggregate consideration of Rs 3582 crores Further the Asset Monetization and Debt Reduction Plan as per SPA is such that post implementation of the said plan the Company would have one unit namely Narol unit out of three units as mentioned in the sale purchase agreement SPA The Narol unit has facility from Yarn warping sizing dyeing weaving and finishing denim non denim fabrics Therefore upon completion of the conditions precedent and the transfer of shares by the existing Promoters and Promoters Group to the Acquirer and PACs Proposed New Management as mentioned in SPA the Narol unit with production facilities being remaining in the company will be utilized by the proposed New Management In view of the same the company will remain going concern in the New Management Further The Company has successfully repaid all outstanding bank loans in full as on 03062025 and is now a bank debtfree
- 7 The company has approved the execution of the share purchase agreement on 5th September 2024 for selling of 142 crores shares from promoters and promoters group at 2511 per share to Mr Jaimin Gupta Acquirer along with Mr Tarachand Gangasahay Agrawal and Qmin Industries Limited PACs Accordingly in the Board Meeting held on 05th July 2025 the Board approved the transfer of entire balance shareholding of Promoters and Promoters Group to Acquirer and PACs and consequently change of management was also approved in the same Board Meeting Therefore there will be change in management from 5th July 2025
- 8 During the quarter ended 30th June 2025 the company has written off furniture and fixtures Electric installation and other miscellaneous items having value of gross block aggregating to Rs 8043 Lacs Approx along with building due to dismantling of the building structures on the land which is sold to the buyers
- 9 The company has got the approval from members for preferential allotment of 3713044 Equity Shares having face value Rs 10 and premium Rs 12466 per share through special resolution passed on 1st March 2025 The same has been approved by NSE and BSE on 23rd April 2025 and 6th May 2025 respectively
- 10 As per requirements of Regulation 33 of the Securities and Exchange Board of India the Company is required to publish financial results Investors can view the unaudited standalone financial results of the company for the quarter ended June 30 2025 on the companys website [www.arveedenims.com](http://www.arveedenims.com) or on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) of the website of Bombay Stock Exchange BSE and National Stock Exchange NSE respectively

Textual Information(4)

**Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results**

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
<b>1</b>	<b>Segment Revenue (Income)</b>		
	<b>(net sale/income from each segment should be disclosed)</b>		
1	Textile	-55.2	-55.2
2	Power Generation - Wind Farm	0	0
	<b>Total Segment Revenue</b>	-55.2	-55.2
	<b>Less: Inter segment revenue</b>	0	0
	<b>Revenue from operations</b>	-55.2	-55.2
<b>2</b>	<b>Segment Result</b>		
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
1	Textile	471.28	471.28
2	Power Generation - Wind Farm	0	0
	<b>Total Profit before tax</b>	471.28	471.28
	<b>i. Finance cost</b>	142.68	142.68
	<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	0	0
	<b>Profit before tax</b>	328.6	328.6
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>		
	<b>Segment Asset</b>		
1	Textile	21332.83	21332.83
2	Power Generation - Wind Farm	0	0
	<b>Total Segment Asset</b>	21332.83	21332.83
	<b>Un-allocable Assets</b>	0	0
	<b>Net Segment Asset</b>	21332.83	21332.83
<b>4</b>	<b>Segment Liabilities</b>		
	<b>Segment Liabilities</b>		
1	Textile	12107.26	12107.26
2	Power Generation - Wind Farm	0	0
	<b>Total Segment Liabilities</b>	12107.26	12107.26
	<b>Un-allocable Liabilities</b>	0	0
	<b>Net Segment Liabilities</b>	12107.26	12107.26
	<b>Disclosure of notes on segments</b>		

### Other Comprehensive Income

		Date of start of reporting period	01-04-2025	01-04-2025
		Date of end of reporting period	30-06-2025	30-06-2025
		Whether results are audited or unaudited	Unaudited	Unaudited
		Nature of report standalone or consolidated	Standalone	Standalone
		Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss			
	Total Amount of items that will not be reclassified to profit and loss			
2	Income tax relating to items that will not be reclassified to profit or loss			
3	Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss			
4	Income tax relating to items that will be reclassified to profit or loss			
5	Total Other comprehensive income			

